

For immediate release

17 November 2010

Woburn Energy Plc
(“Woburn Energy” or the “Company”)
Additional Funding

Woburn Energy announces that Cetus Investment Resources Inc (“**Cetus Investment**”) has today provided the Company with additional funding of £650,000. The new funding has been provided by Cetus Investment as an unsecured loan and is not interest bearing. The loan shall become repayable on demand by Cetus Investment on or after 30 June 2011. The funds will be used for the Company’s general working capital purposes and to finance any due diligence and professional costs on any potential new projects which the Company may continue to review.

Cetus Investment holds 200,000,000 Ordinary Shares representing 86.147 per cent. of the Ordinary Shares. Pursuant to the AIM Rules, the funding to be provided by Cetus Investment is a related party transaction. Hasan Ali Hashwani and Rustom Kanga, directors of the Company, are directors of Cetus Investment. Arif Kemal and Kamran Ahmed, directors of the Company, are representatives of Cetus Investment.

Accordingly, the independent directors of the Company comprising Dr John Cubitt and Tony Baldry (the “**Independent Directors**”) consider, having consulted with the Company’s Nominated Adviser, that the terms of the funding are fair and reasonable insofar as the Company’s shareholders are concerned. The Independent Directors have particularly noted that the funding is non-interest bearing and unsecured, and will enable the Company to progress its evaluation of potential development opportunities.

For further information, please contact:

Woburn Energy Plc

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